

2022 GAP COVER TRANSFER PROCESS FOR INDIVIDUALS

WHEN CAN YOU SWITCH COVER?

Anytime! We'll accept your application even if you haven't been on cover with another Gap Cover provider for **3 months or longer**. That's right... you can switch even if you're still within waiting periods. We'll just carry it over.

WHAT DOCUMENTS DO WE NEED?

- Our 2022 Gap Cover Client Application Form; and
- a policy document from the current provider that's **not older than 30 days**.

We need to know when your cover started, the Gap Cover option you're covered on, the benefits the option provides, and if any waiting periods apply.

MAY YOU SWITCH TO ANY OF OUR GAP COVER OPTIONS?

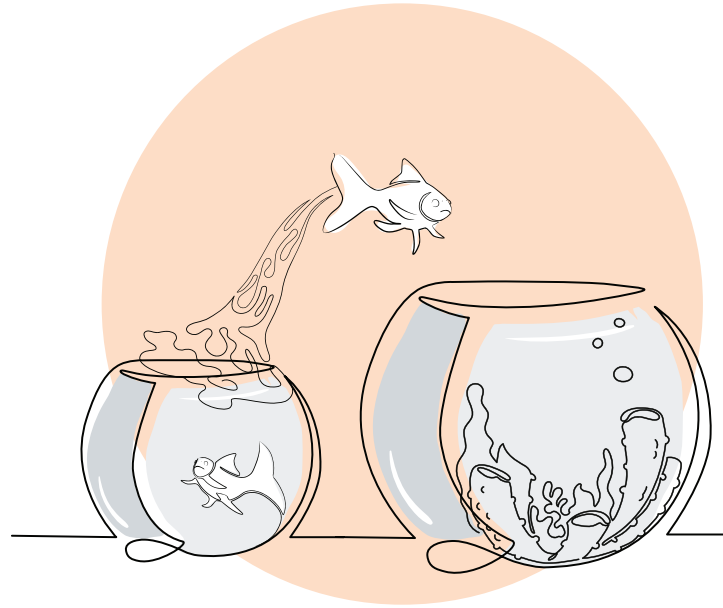
Most definitely!

REPLACEMENT POLICY DISCLOSURE

- A change in terms and conditions, monthly premium and benefits will apply because benefit and fee structures of products are different.
- If there's a break in cover of **30 days or more** between the end date of cover with your current provider and the cover start date of your new Stratum Benefits Gap Cover policy, you'll receive full waiting periods.
- The Policy Schedule that you'll receive when your cover is activated explains the general exclusions, terms and conditions of cover in more detail.

WAITING PERIODS

Your Stratum Benefits Gap Cover policy will be subject to underwriting, regardless of whether you're switching cover between the same insurer or from a different insurer.



GENERAL WAITING PERIOD	
AGE MATTERS	49 OR YOUNGER If you and all of your dependants applying for cover on a policy are 49 or younger at the time your Stratum Benefits Gap Cover policy becomes active, the following waiting period will apply: 0 Month General Waiting Period
	50 OR OLDER If you or any of your dependants applying for cover is 50 or older at the time your Stratum Benefits Gap Cover policy becomes active, the following waiting period will apply to that person: 3 Month General Waiting Period
PRE-EXISTING CONDITION WAITING PERIOD	
LIKE-FOR-LIKE BENEFITS <i>(Benefits that are similar in design when you compare the current Gap Cover policy's benefits with our benefits)</i>	<ul style="list-style-type: none"> • If you switch cover when the current Gap Cover policy's been active for less than 12 months, any Pre-Existing Condition Waiting Period that applies to any of the insured persons on your policy will be carried over to your Stratum Benefits Gap Cover policy. • If the current Gap Cover policy has been active for 12 months or longer, and a Pre-Existing Condition Waiting Period doesn't apply to anyone covered on the policy, we won't apply a Pre-Existing Condition Waiting Period.
ENHANCED BENEFITS <i>(Benefits that we provide that the current Gap Cover policy doesn't provide)</i> If we provide benefits that the current Gap Cover policy doesn't provide, these enhanced benefits will be subject to a 12 Month Pre-Existing Condition Waiting Period . During this waiting period, we don't cover you for investigations, medical procedures, surgeries or treatments related to any illness or medical condition that was diagnosed, or that you received advice or treatment for within 12 months before your Stratum Benefits Gap Cover policy's start date.	
DISCLOSED PLANNED MEDICAL EVENTS <i>(Investigations, medical procedures, surgeries or treatments that you're planning on having and told us about)</i> If you claim in the first 10 months of cover for a medical event that you knew of when you applied for cover, we'll cover 20% of the approved claim amount subject to benefit limits where applicable.	
UNDISCLOSED MEDICAL EVENTS <i>(Investigations, medical procedures, surgeries or treatments that you're planning on having but didn't tell us about)</i> If you claim in the first 12 months of cover for a medical event that you knew of but didn't tell us about, and we consider the medical event to be pre-existing, your claim will be investigated and may be rejected on the basis of non-disclosure.	

IMPORTANT TO NOTE

- The premium you'll pay for your Stratum Benefits Gap Cover policy will be determined by your age at the time your policy becomes active with us, and not your age when you took up cover with another provider.
- Transfer underwriting applies to only those individuals who switch cover. Full waiting periods apply to individuals who join as first-timers.
- Accidental events that occur after your cover start date aren't subject to waiting periods, and will be covered in full.
- Don't forget to cancel the current Gap Cover policy when switching to us, because we won't refund premiums that you've paid to us while the current Gap Cover policy is still active.
- Want to switch cover as a group? We do group quotes! Chat to your broker or get in touch with us.