

2023 GAP COVER PROFILE UPDATE FORM

1. UPDATE YOUR PROFILE

Section 3 is compulsory to complete to ensure we have your most up-to-date details.
What change should we make to your profile?

- Do a status swap to note me as the new principal insured person on the policy (Complete Sections 2, 3, 6 & 7)
- Change my corporate policy to a policy in my private capacity (Complete Sections 3, 4, 5, 6 & 7)
- Appoint a new financial advisor (Complete Sections 3, 5 & 7)
- Change my debit order details (Complete Sections 3, 6 & 7)

For other profile updates that aren't listed here, like adding or removing a dependant or changing your Gap Cover option, email us at yoursupport@stratumbenefits.co.za with your request.

2. CURRENT PRINCIPAL INSURED DETAILS

Complete this section if you've indicated in Section 1 that a status swap must be done. Provide the current principal insured's details in this section and indicate the reason for the request. Provide your details as the new principal insured in Section 3.

- Principal insured has passed away (attach a copy of the death certificate)
- Principal insured and main member of the medical aid membership to align (attach a copy of the medical aid membership certificate)

Other

CURRENT PRINCIPAL INSURED DETAILS

Name Surname
 Policy No. ID/Passport No.

3. PRINCIPAL INSURED DETAILS

Please complete all fields in this section.

Title Name
 Surname
 ID/Passport No. Date of Birth - -
 Cellphone No. Alternative Contact No.
 Physical/Postal Address Postal Code
 Email Address

4. CONTINUATION OF COVER

If you signed up for cover on a Stratum Benefits Corporate Gap Cover policy before age 65, you'll pay a 64 or younger premium when continuing cover in your private capacity. If a dependant aged 65 or older is added to your policy, you'll pay a 65 or older family premium for the whole family. Select the Gap Cover option you'll continue with in your private capacity.

COMPACT³⁰⁰

Ages		Monthly Premium
64 or younger	Individual	R 276
64 or younger	Family	R 334
65 or older	Individual or Family	R 527

BASE

Ages		Monthly Premium
64 or younger	Individual	R 252
64 or younger	Family	R 296
65 or older	Individual or Family	R 488

ACCESS OPTIMISER

Ages		Monthly Premium
64 or younger	Individual or Family	R 167
65 or older	Individual or Family	R 223

ELITE

Ages		Monthly Premium
64 or younger	Individual	R 404
64 or younger	Family	R 496
65 or older	Individual	R 656
65 or older	Family	R 801

ACCESS CO-PAY PLUS³⁰⁰

Ages		Monthly Premium
64 or younger	Individual or Family	R 344
65 or older	Individual or Family	R 457

Cover Start Date - -

5. APPOINT A NEW FINANCIAL ADVISOR

If a financial advisor is noted on your current **Gap Cover** policy but you want to appoint a new financial advisor, we'll let them know of the new appointment.

Brokerage Financial Advisor

FINANCIAL ADVISOR PROFESSIONAL FEES

You may pay your appointed financial advisor a professional fee over and above the monthly commission payable. The reason for charging a professional fee must be explained to you by your advisor and explicitly agreed upon between yourselves. The agreed professional fee will be added to your policy premium and paid to your advisor monthly. You may cancel, reduce or increase the professional fee at any time.

If a professional fee is currently being paid to your financial advisor, the fee won't automatically be paid to the newly appointed financial advisor unless you instruct us to.

By signing this form, you acknowledge that the purpose of charging a professional fee and the additional services you can expect for the fee has been explained to you by your financial advisor.

Optional Professional Fee (Increments of R 10) R Product Premium R Total Monthly Premium R Principal Insured Signature

6. DEBIT ORDER DETAILS

By signing this section, you:

- understand that cover will commence after the first premium is received.
- authorise **Stratum Benefits** to debit your account for the policy premium payable in advance on the debit order date as selected.
- authorise **Stratum Benefits** to accept this debit order authority as a payment instruction issued by the account holder.
- accept that depending on the selected debit order date, a double or triple debit may be incurred.
- agree that this debit order authority will remain in force until cancelled in writing by the principal insured person, by **Stratum Benefits** if premiums aren't received for two consecutive months, if the account being debited is closed, the account holder is deceased or if authority to debit isn't granted.
- understand that this debit order authority may only be assigned to a third party if this contract is also assigned to a third party.
- understand that if your payment date falls on a Sunday, or recognised South African public holiday, the debit order date will default to the next working day.
- accept that if the premium from a previous debit order deduction is returned, a **R 25 admin fee** will be added to the next premium deduction.
- accept that your premium may be adjusted during an annual renewal, or due to benefit restructuring necessitated by legislation, with one calendar month's written notice and subject to your right of cancellation of cover, the debit order authority will extend to the adjusted premium.
- understand that your debit order deductions will be processed through a computerised system provided by the South African Banks. Details of each debit order deduction will be displayed on your bank statement with the referenced prefix "**Stratum**", followed by an **8-digit number** ending with "**Netcash**".
- accept that given the debit order authority, your responsibility is to ensure premiums are collected to remain covered.
- accept that you'll not be entitled to any refund of amounts that have been deducted while this debit order authority is in force if such amounts were legally due.
- understand that the product premium is inclusive of VAT.
- understand that debit order changes must be received by **Stratum Benefits** at least **5 working days** before your debit order date. Debit order changes will become effective the following month.

Account Type Cheque Savings Bank Account Number

Account Holder

Debit Order Date 1st 4th 7th 15th 20th 25th 28th Last Day Term Monthly Annual

FINANCIAL ADVISOR PROFESSIONAL FEES

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Optional Professional Fee (Increments of R 10) R Product Premium R Total Monthly Premium R Account Holder Signature

7. DECLARATION ACCEPTANCE

As the principal insured, I hereby declare that all the information provided is true and correct. I accept that any non-disclosure or misrepresentation may render my policy null and void.

Principal Insured Signature Date Y Y Y Y - M M - D D

Email yoursupport@stratumbenefits.co.za

Please contact us if you haven't received feedback within **7 working days** from submitting your profile update form.



Stratum Benefits (Pty) Ltd, an authorised FSP 2111, is underwritten by Guardrisk Insurance Company Limited, a licensed non-life insurer and authorised FSP 75.



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