

| 2024 |

# Stratum Benefits<sup>+</sup>

## GAP COVER UNDERWRITING CONCESSIONS FOR INDIVIDUALS

NEW BUSINESS CONCESSION	TRANSFER CONCESSION	UPGRADE CONCESSION
For first-time applicants who are <b>64 or younger</b>	For applicants switching cover from another Gap Cover provider	For existing clients upgrading to a more comprehensive option
<b>COMPACT<sup>300</sup>, MERIDIAN<sup>400</sup>, ELITE<sup>500</sup>, ACCESS OPTIMISER and ACCESS CO-PAY PLUS<sup>300</sup></b>	<b>COMPACT<sup>300</sup>, MERIDIAN<sup>400</sup>, ELITE<sup>500</sup>, ACCESS OPTIMISER and ACCESS CO-PAY PLUS<sup>300</sup></b>	
Cover start dates between <b>1 November 2023 and 1 March 2024</b> on a <b>2024 option</b>	Cover start dates between <b>1 November 2023 and 1 March 2024</b> on a <b>2024 option</b>	Cover start dates between <b>1 November 2023 and 1 March 2024</b> on a <b>2024 option</b>
<b>UNDERWRITING &amp; LIMITED PAYOUT BENEFIT</b>		
0 Month General Waiting Period		
3 Month General Waiting Period on <b>First-Time Cancer Diagnosis Benefit</b>		
3 Month General Waiting Period on <b>Out-Patient Specialist Consultation Benefit</b> for <b>ELITE<sup>500</sup></b> applicants	3 Month General Waiting Period on <b>Out-Patient Specialist Consultation Benefit</b> for <b>ELITE<sup>500</sup></b> applicants unless it's a like-for-like benefit	3 Month General Waiting Period on <b>Out-Patient Specialist Consultation Benefit</b> if upgrading to <b>ELITE<sup>500</sup></b>
6 Month Pre-Existing Condition Waiting Period ( <b>reduced from 12 months</b> )	6 Month Pre-Existing Condition Waiting Period on enhanced benefits ( <b>reduced from 12 months</b> )	6 Month Pre-Existing Condition Waiting Period on enhanced benefits ( <b>reduced from 12 months</b> )
10 Month Pre-Existing Pregnancy and Childbirth Waiting Period		
12 Month Pre-Existing Cancer Waiting Period		
6 Month Limited Payout Benefit ( <b>reduced from 10 months</b> )	Limited Payout Benefit doesn't apply to transfer policies, but claims for disclosed planned medical procedures in the first <b>10 months</b> are payable at <b>20%</b> of the <b>approved claim amount</b>	Doesn't get reapplied when upgrading but the remainder of any existing Limited Payout Benefit period will be carried over
<b>GOOD TO KNOW</b>		
<ul style="list-style-type: none"> <li>Last date to submit applications is on <b>16 February 2024</b>.</li> <li>Concession doesn't apply to new employer groups or financial advisor appointments on existing policies.</li> </ul>	<ul style="list-style-type: none"> <li>Last date to submit applications is on <b>16 February 2024</b>.</li> <li>The remainder of any existing waiting periods not mentioned above will be carried over.</li> <li>Click <a href="#">here</a> for our <b>2024 Gap Cover Transfer Process for Individuals</b>.</li> <li>Concession doesn't apply to employer groups or financial advisor appointments on existing policies.</li> </ul>	<ul style="list-style-type: none"> <li>Last date to submit applications is on <b>16 February 2024</b>.</li> <li>The remainder of any existing waiting periods not mentioned above will be carried over.</li> <li>Requests to backdate upgrade cover start dates aren't accepted.</li> <li>Upgrade requests must reach us <b>10 working days</b> before the applicable debit order dates.</li> <li>Upgrades for employer groups are subject to a new quote.</li> </ul>