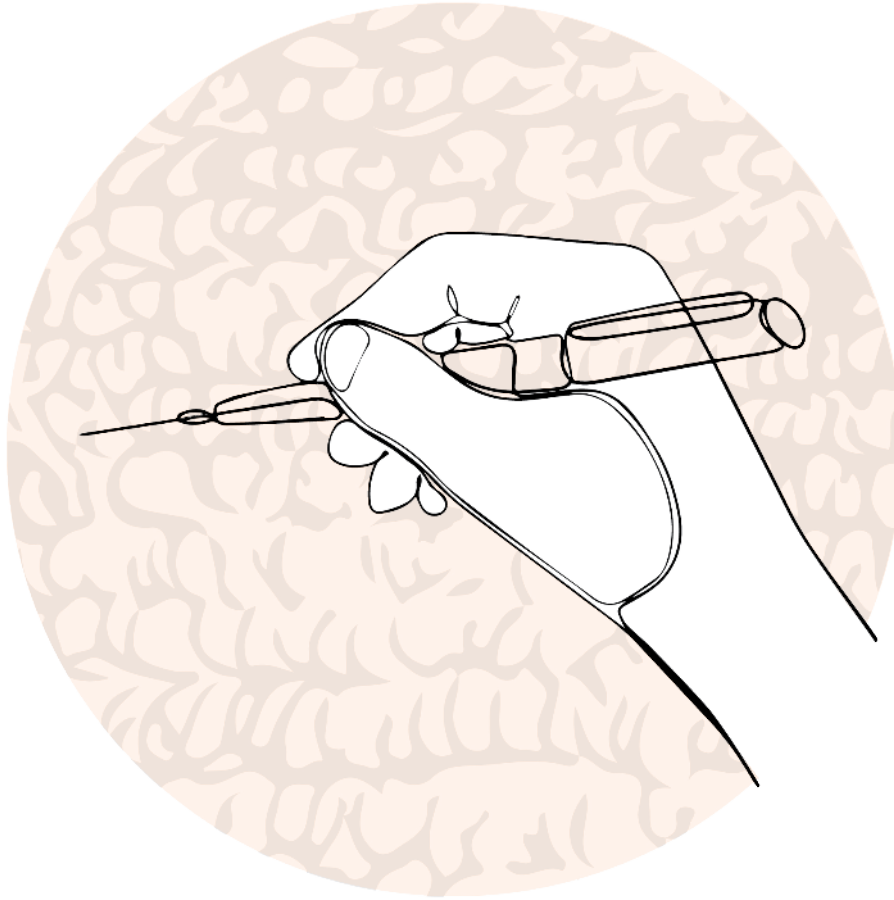


| 2024 |

Stratum Benefits⁺



GAP COVER REPLACEMENT POLICY DISCLOSURE FOR TRANSFER APPLICANTS

IMPORTANT TO NOTE

- The oldest applicant's age determines your policy premium, not the entry age that applied when you joined another **Gap Cover** provider.
- Transfer underwriting applies to applicants switching cover, but full waiting periods apply to first-time joiners unless we offer an underwriting concession.
- If we provide benefits that your current policy with another **Gap Cover** provider doesn't provide, a **12 Month Pre-Existing Medical Condition Waiting Period** will apply to any enhanced benefits.
- During a **Pre-Existing Medical Condition Waiting Period**, you don't have cover for investigations, medical procedures, surgeries or treatments related to any illness or medical condition diagnosed or for which advice or treatment was received **12 months** before your cover start date.
- If you claim within the first **10 months** from your policy's start date for a medical event that you were aware of when applying for cover and informed us of, we'll pay **20% of the approved claim amount** subject to benefit limits where applicable. This limited payout applies to the entire claim, not just a specific medical event or benefit.
- If you claim within the first **12 months** from your policy's start date for a medical event that you were aware of when applying for cover but didn't inform us of, your claim may be rejected based on non-disclosure.
- Accidental events that occur after your policy's start date aren't subject to waiting periods.
- Remember to cancel your **Gap Cover** policy with your current provider when switching cover, as premiums paid to us while another policy is active might not be refunded.

REPLACEMENT POLICY DISCLOSURE

- A change in terms and conditions, monthly premium and benefits apply because products offered by **Gap Cover** providers differ.
- Full waiting periods apply if there isn't continuous cover between the last day with your current **Gap Cover** provider and your **Stratum Benefits** policy's start date unless we offer an underwriting concession.
- The **Cover Letter** you'll receive when your policy is activated confirms the waiting periods for each insured person.

The **Policy Schedule** explains the terms and conditions of cover in detail.



Stratum Benefits (Pty) Ltd, an authorised FSP 2111, is underwritten by Guardrisk Insurance Company Limited, a licensed non-life insurer and authorised FSP 75. This document is a summary and does not replace any information provided in your Policy Schedule. In the event of any differences refer to your Policy Schedule. Terms and conditions apply.



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