

**GAP COVER | UNDERWRITING CONCESSIONS FOR INDIVIDUALS**

NEW BUSINESS CONCESSION	TRANSFER CONCESSION	UPGRADE CONCESSION
<b>WHO QUALIFIES?</b>		
First-time applicants <b>64 or younger</b> Individuals <b>65 or older</b> will receive standard underwriting	Applicants switching cover from another <b>Gap Cover</b> provider	Existing policyholders upgrading to a more comprehensive option
Concessions don't apply to employer groups or financial advisor appointments on existing policies		Employer groups qualify, subject to a quote
<b>WHICH GAP COVER OPTIONS?</b>		
2025 <b>COMPACT<sup>300</sup></b> , <b>MERIDIAN<sup>400</sup></b> , <b>ELITE<sup>500</sup></b> , <b>ACCESS OPTIMISER</b> and <b>ACCESS CO-PAY PLUS<sup>300</sup></b>		Existing policyholders on an active or inactive option may upgrade to a <b>2025 COMPACT<sup>300</sup></b> , <b>MERIDIAN<sup>400</sup></b> , <b>ELITE<sup>500</sup></b> , <b>ACCESS OPTIMISER</b> or <b>ACCESS CO-PAY PLUS<sup>300</sup></b> option
<b>WHICH COVER START DATES?</b>		
Between <b>1 November 2024</b> and <b>1 March 2025</b> on a <b>2025</b> option Last date to submit applications is <b>14 February 2025</b>		
		Cover start dates can't be backdated
<b>WHICH WAITING PERIODS APPLY?</b>		
0 Month General Waiting Period	Remainder of any other existing waiting period will be carried over	
3 Month General Waiting Period on the <b>FIRST-TIME CANCER DIAGNOSIS BENEFIT</b>		
3 Month General Waiting Period on the <b>OUT-PATIENT SPECIALIST CONSULTATION BENEFIT</b> if applying for <b>ELITE<sup>500</sup></b>	3 Month General Waiting Period on the <b>OUT-PATIENT SPECIALIST CONSULTATION BENEFIT</b> if applying for <b>ELITE<sup>500</sup></b> unless it's a like-for-like benefit	3 Month General Waiting Period on the <b>OUT-PATIENT SPECIALIST CONSULTATION BENEFIT</b> if upgrading to <b>ELITE<sup>500</sup></b>
6 Month Pre-Existing Medical Condition Waiting Period (reduced from 12 months)	6 Month Pre-Existing Medical Condition Waiting Period on enhanced benefits (reduced from 12 months)	6 Month Pre-Existing Medical Condition Waiting Period on enhanced benefits (reduced from 12 months)
10 Month Pre-Existing Pregnancy and Childbirth Waiting Period		
12 Month Pre-Existing Cancer Waiting Period		
<b>AND WHAT ABOUT THE LIMITED PAYOUT BENEFIT?</b>		
6 Month Limited Payout Benefit (reduced from 10 months)	Doesn't apply to transfer policies, but planned medical procedures in the first <b>10 months</b> of cover are subject to a limited payout of <b>20%</b> of the approved claim amount	Doesn't get reapplied when upgrading but the remainder of any existing period will be carried over
<b>GOOD TO KNOW</b>		
	Click <a href="#">here</a> for our <b>Gap Cover Transfer Process for Individuals</b>	Requests must reach us <b>10 working days</b> before the applicable debit order date